

# Tax Planning for Farm and Land Diversification, 4th Edition

By Julie Butler

**Includes important legislative changes and new cases.**

**Tax Planning for Farm and Land Diversification is an invaluable title written from a practical, hands-on point of view that explores the current trend to diversify away from pure food production, and the turn toward alternative land use for the purpose of profitable enterprise.**

## How this title can help

- Will aid in complex tax considerations and decisions needed around "death, development and dispute"
- Details numerous tribunal cases since the last edition was published
- With the change in the farming grant system to the Basic Payment Scheme together with farming and alternative land use constantly being used as a "political football", there is a constant need to understand the tax implications of change for those in the farming industry. Being up-to-date minimises the chance of making an expensive mistake

## Key features

- Protecting inheritance tax reliefs against the background of increased diversification and the "investment line"
- Explaining the problems of letting farmland and property, including furnished holiday accommodation

- Preserving the eligibility to entrepreneurs' relief with the increasing property development opportunities
- The risk of only 50% BPR (business property relief) of non-partnership property together with the need for legal protection through the Partnership Agreement
- Highlighting recent farm legal dispute cases, eg proprietary estoppel and the impact on tax protection, eg *Ham v Ham* and *Davies v Davies*
- Tax planning around farm succession together with the consideration of legal protection
- With high values and complex tax considerations looking at the potential for claims under negligence in the context of *Mehjoo v Harben Barke*

With the ever changing landscape of the farming industry and the difficult decisions that need to be made, **Tax Planning for Farm and Land Diversification** can help give direction and aid in decision making.

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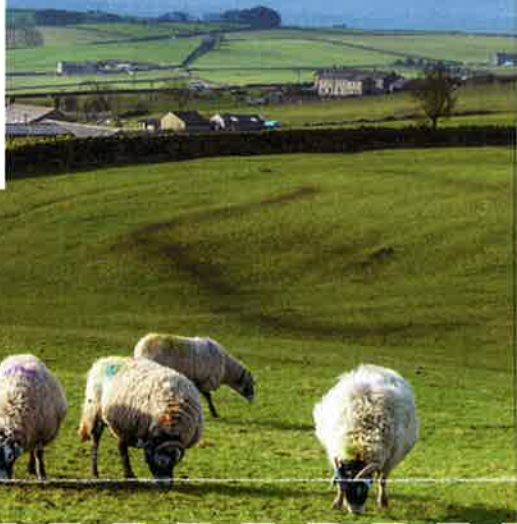


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## About the author

**Julie Butler FCA** has been qualified for over 30 years as a chartered accountant. She is married to a farmer and owns farm and woodland herself so understands the issues of farmland and diversification at a very practical level. She has formed her own firm of chartered accountants, Butler & Co, which acts for a large amount of the farming and equine industry and lectures widely on the subjects surrounding farm diversification.



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